



Wed 13 July 2023

AGM and member meeting

AGM

- Formal session to include review of accounts, chair's update and re-election of board members.

Member meeting

- Dale Wyatt, director of automotive, Suzuki
- Peter Smyth, director, Swansway Motor Group
- Mike Jones, independent consultant
- Jeremy Yea, senior valuations editor, cap hpi
- Stephen Whitten, founder, [M]enable
- Rachel Clift, health and wellbeing director, BEN
- Danielle Grant, health and wellbeing trainer, Compass UK



AGM agenda

- Welcome
- Quorum
- Notice
- Report and accounts
- VRA business activities
- Re-election of directors
- AOB
- Close meeting





July 2023

Report and accounts



Report of the directors and
unaudited financial statements

Year ended: 30 December 2022

Vehicle Remarketing Association
Limited

Income statement 30 December 2022

	2022 (£)		2021 (£)	
TURNOVER		58,467		46,617
Cost of sales		(14,259)		(450)
GROSS SURPLUS		44,208		47,117
Administrative expenses				
Establishment costs	378		367	
Administrative expenses	36,497		34,181	
Finance costs	83		85	
Depreciation	284		4	
		37,242		34,637
Operating (deficit)/surplus before taxation		6,966		12,480

Notes

	2022 (£)	2021 (£)
TURNOVER		
Subscriptions	45,467	46,667
Event income	13,000	-
Sub total	58,467	46,667
COST OF SALES		
Event expenditure	14,259	(450)
ESTABLISHMENT COSTS		
Insurance	378	367
ADMINISTRATIVE EXPENSES		
Advertising		
PR expenditure	28,800	28,800

Notes (cont'd)

	2022 (£)	2021 (£)
Website costs	860	360
Meeting costs	-	-
Bookkeeping	4,140	4,140
Sundry expenses	0	120
Accountancy	2,697	2,061
Training	0	(1300)
Sub total	36,875	34,548
FINANCE COSTS		
Bank charges	83	85
DEPRECIATION		
Computer equipment	284	4

Balance sheet 30 December 2022

	2022(£)	2021 (£)
FIXED ASSETS	561	845
CURRENT ASSETS		
Debtors	30,000	23,250
Cash at bank	<u>74,310</u>	<u>65,023</u>
	104,310	89,118
CREDITORS	71,173	61,008
NET CURRENT ASSETS	<u>33,137</u>	<u>28,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>33,698</u>	<u>28,110</u>
RESERVES		
Income and expenditure account	<u>33,698</u>	<u>28,110</u>



**Any
questions?**



July 2023

AGM - Chair's Update





Engaging with members



Member meetings



Campaigns



Annual seminar



Member meetings

- Back to face-to-face meetings
- Increasing attendance - in-person and online
- Topics covered:
 - Used EV and remarketing
 - EV batteries
 - Remarketing technologies
 - Legal updates
 - And more...



Campaigns and briefings

- White paper (#1 of 4) - EV charging
- Sub-committees - events, industry, membership
- Influencing government policy
- Growing membership (up 25%)
- 24 press releases issued
- Social media



Annual seminar

- 170+ attendees
- MG EV launch support
- Positive feedback
- Industry leading discussion, including:
 - Economic and industry updates
 - Digital disruptors
 - EV remarketing
 - OEM/dealer developments
 - Connected cars

Re-election of directors

- Cliff Deller
- Derren Martin
- Gary Xuereb
- Jon Davies



End



Member meeting agenda

- Welcome
- Automotive industry discussion
 - Dale Wyatt, director of automotive, Suzuki
 - Peter Smyth, director, Swansway Motor Group
 - Mike Jones, independent consultant
- Market update
 - Jeremy Yea, senior valuations editor, cap hpi
- Mental wellbeing
 - Stephen Whitten, founder, [M]enable
 - Rachel Clift, health and wellbeing director, BEN
 - Danielle Grant, health and wellbeing trainer, Compass UK

